

WVT GroupThe logo for Siparex consists of the word "SIPAREX" in red, with a red diagonal slash and the letters "ETI" below it.The logo for Sofindex is the word "Sofindex" in a dark blue, sans-serif font.

## WVT Group and Roam Technology join forces, creating a unique hygiene and biosecurity solutions provider, supported by new strategic partner Siparex and Sofindex

February 28, 2025 – Aartselaar and Genk, Belgium

*WVT Group, a leading pan-European hygiene solutions provider within industry, foodservice and marine segments, is pleased to announce its strategic partnership with Roam Technology, a family-owned, leading global innovator in the field of sustainable disinfection and performance solutions for the agriculture, livestock, medical and industrial segments. This partnership goes hand in hand with the entry of a new financial partner, Siparex, alongside existing partner Sofindex, to support the future growth of the combined group. The current shareholders and senior management of WVT Group and Roam Technology remain committed and will retain significant minority positions in the group.*

### New strategic partnership

WVT Group and the shareholders of Roam Technology have reached an agreement about the combination of both companies. At the same time, the current shareholders of WVT Group have reached an agreement with Siparex to become a majority shareholder of the combined group. The strategic partnership through which Roam Technology will become part of the WVT Group and the entry of Siparex as majority investor, represents a significant step forward for both companies, leveraging their respective strengths to deliver enhanced value to their customers and stakeholders. This partnership is an instrumental step in the growth strategy of both WVT Group and Roam Technology, leading to a global unique hygiene and biosecurity solutions provider offering an extensive product range across a variety of attractive niche segments and end-markets. Together the group realised more than €70m in global turnover in 2024, with 170 employees.

The combination of both leading companies is also supported by WVT Group's existing partner Sofindex, who has been supporting WVT Group in its growth strategy since its entry in 2019 through its Sofindex IV fund. WVT Group has approximately quadrupled in revenues and more than quadrupled in number of employees between 2019 and 2024. This was realized through organic growth and through acquisitions of cleaning chemical specialists, which enabled the group to expand its footprint in Belgium, France, Germany and the Netherlands, as well as penetrate new market segments in maritime and food & professional hygiene. With the addition of Roam Technology to WVT Group, WVT Group further executes on its growth strategy by adding unique, innovative, sustainable technology to its product offering and by expanding its reach globally.

The logo for WVT Group, featuring the text "WVT Group" in a blue, sans-serif font.The logo for Siparex ETI, featuring the text "SIPAREX" in red and "ETI" in a smaller font below it, with a red diagonal line separating the two.The logo for Sofindev, featuring the text "Sofindev" in a green, sans-serif font.

To make this combination possible, and to support its further growth, WVT Group also welcomes Siparex Group, through its Siparex ETI 5 fund, as new majority shareholder. Siparex ETI supports the development of growth companies to transform them from regional leaders to European champions and will bring valuable expertise to WVT Group, with the aim to support WVT Group and Roam Technology in their further development as developers and producers of specialist sustainable cleaning chemicals and science-based disinfection and cleaning solutions. Alongside Siparex, the founder of WVT Group, Ward Van Thielen and other shareholders and management of WVT Group, including also Sofindev (through its Sofindev VI fund) all become shareholders of the new group, as well as the current shareholder of Roam Technology, the Roebben family, and their management team.

## Unique combination

The combination of Roam Technology and WVT Group is a hugely exciting development for the existing global customer base. This partnership also allows the group to extend its reach to new attractive end markets in the agriculture, livestock and medical sectors, providing unique, certified disinfection technology. In addition, the local presence of Roam Technology's team across the globe and in various European countries strengthens the global coverage of WVT Group. Given the similar customer-centric approach and focus on tailor made solutions, the combination of WVT Group and Roam Technology will strengthen its ability to provide an unparalleled product and service offering to its customers and sustainable innovation capabilities.

## About WVT Group

Founded in 1996 by Ward Van Thielen, WVT Group is a leading pan-European multi-vertical hygiene chemicals specialist, unburdening its customers from their cleaning requirements through offering bespoke cleaning solutions. WVT Group is a loyal partner for customers in industry, maritime and food & professional hygiene sectors, offering an extensive product range of sustainable and eco-certified product solutions. With headquarters in Antwerp, Belgium, and operating companies in the Netherlands, Germany, France and Singapore, it reaches customers worldwide through its extensive local distribution network. WVT Group employs 95 people.

## About Roam Technology

Roam Technology founded in 1984 is a family-owned company with a global presence that, for the past 20 years, has pioneered advanced hygiene and disinfection solutions with unrivalled support and scientific based knowledge. Headquartered in Genk, Belgium, with international offices supporting its growing customer base, Roam Technology is recognised for its unique, innovative technologies including its market leading and unique stabilised hydrogen-peroxide

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technology, **Huwa-San**. The company's mission is to provide effective and sustainable solutions that ensure the highest levels of hygiene, biosecurity and product quality with focus on disinfection and water sanitation in agriculture, livestock, medical and industrial applications. Roam Technology employs 75 people throughout its 7 international offices.



## Statement from WVT Group

"Partnering with Roam Technology aligns perfectly with our strategic vision of innovation and growth," said Ward Van Thielen, CEO and shareholder of WVT Group. "Their expertise in advanced hygiene and disinfection solutions complements our strengths, and together, we are poised to deliver exceptional value to our customers. We are excited about the opportunities this partnership will bring and look forward to a successful collaboration. We welcome our new shareholder Siparex, who we believe is the right partner to support our group in the next phase of ambitious growth. We value highly their "partnership" approach and long-term vision and look forward to further create value together for all our stakeholders. We are equally happy about the continued collaboration with Sofindev, who joined us in 2019 and who has supported us in our tremendous growth of the past years".

## Statement from Roam Technology

"We are thrilled to announce that Roam Technology is joining forces with WVT Group," said Jos Roebben, Founder of Roam Technology, and his son Frédéric, who have been the driving force behind the company's mission to help customers around the world to improve their biosecurity measures. As founders and family, we are pleased to have found a partner in WVT Group that enables us to secure the continuity of this unique project for our loyal global client base and our people. Filip Smaers, CEO of Roam Technology, said: "This partnership will empower our ambition to become a global and trusted partner for biosecurity solutions in agriculture, livestock and medical sectors. Also, it will enable us to leverage WVT Group's industry expertise and market presence, accelerating our mission to provide innovative and sustainable hygiene solutions. We believe that our combined efforts will drive significant advancements in the industry and benefit our customers worldwide."

## Statement from Siparex

"We are very happy to support the acquisition of Roam Technology by becoming the new majority investor of WVT Group alongside Ward Van Thielen, Sofindev and the management team. WVT Group and Roam Technology have an impressive track record reflecting the high-added value of their specialized solutions. We are convinced of the great potential of the combined group through innovation, geographical expansion, and acquisitions in a very fragmented market. It is an honour for Siparex to take the lead and we strongly believe that the complementarity with Sofindev is a real asset for WVT's next growth phase. We are also very proud of this important step for Siparex in Belgium which highlights our international footprint", said Guillaume Rebaudet, Partner, and Louis Hubert, Investment Manager of Siparex.

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## Statement from Sofindev

"We are very proud to announce the combination of WVT Group with Roam Technology and to welcome Siparex as new majority shareholder. We have been on an incredible journey with Ward and the entire team at WVT Group since our entry in 2019. At that time, the company was still focused on the industry segment, realized about €12 million sales with 21 people. Today marks an important milestone for the company as it significantly expands its footprint, both in terms of market segments, product and solutions offering, international presence and scientific capabilities, by joining forces with Roam Technology. We are also very happy to be able to continue our partnership with WVT Group, in combination with Siparex and the teams at WVT Group and Roam Technology", said Jan Camerlynck, Jean-Roger de Bandt and Louise Bouckaert from Sofindev.

## About Siparex

Siparex Group is an independent French private equity specialist, with over 47 years of experience. With strong organic growth and significant acquisitions, Siparex manages €3.7 billion in assets. The group works to help companies grow and transform. From start-ups to ISEs, it finances and provides support for great entrepreneurial adventures thanks to its different business lines: Private Equity, Venture Capital (XAnge), and Private Debt.

The Group relies on a pan European presence with 9 offices across France, Belgium, Italy and Germany as well as partnerships in Africa and North America.

**About Siparex:** [www.siparex.com](http://www.siparex.com)

## About Sofindev

Sofindev is a leading independent private equity firm specializing in buyout and growth capital for small and medium-sized companies in the Benelux region. Sofindev was founded in 1991 by two leading family controlled listed groups. Since then, the Sofindev team has evolved to full independence and has surrounded itself with a wider range of respected family and (international) institutional investors. These investors include entrepreneurs and owners of family businesses in which Sofindev has invested in the past. Since 2015, more than €500 million of capital has been raised through the Sofindev IV, V and VI funds, to invest in Belgian and Dutch small and medium-sized companies, which in turn have made dozens of acquisitions, at home and abroad. The Sofindev funds invest in the capital of successful small and medium-sized companies in the Benelux, in partnership with the entrepreneurs and management teams of these businesses, to drive further sustainable growth and achieve long-term and meaningful value creation.

**About Sofindev:** [www.sofindev.com](http://www.sofindev.com)

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**Sell side advisors :**

- Rothschild & Co – M&A (Frank Demoen, Jan-Karel Pinxten)
- Stibbe – Legal (Dries Hommez), Garrigues – Legal Spain (Sánchez Solé), Lexence – Legal Netherlands (Thijs Verstraten), Loschelder – Legal Germany (Sebastian Kalb)
- Eight Advisory – Financial and Tax (Pieter Wygaerts, Christian Van Craeyvelt)
- Roland Berger – Commercial (Grégoire Tondreau)
- Ramboll – EHS (Geert De Buysscher)

**Buy side advisors :**

- Kumulus Partners – M&A (Henk Vivile, Ruben Goeman)
- Liedekerke – Legal (Damien Conem, Freya Mareels)
- Deloitte – Financial, Tax and Debt advisory (Koen Clukkers, Stijn Dingenen, Sebastiaan Preckler)
- Arthur D. Little – Strategy (Jig Sevinga)
- ERM – EHS/ESG (Maryelle Ouvrard)

**Press contacts Siparex :** Priscille Clément - [p.clement@siparex.com](mailto:p.clement@siparex.com) - +33 6 14 80 75 22 /  
Valérie Marin - [v.marin@siparex.com](mailto:v.marin@siparex.com) - +33 6 24 77 90 12

**Press contact Sofindev :** Jan Camerlynck – [j.camerlynck@sofindev.com](mailto:j.camerlynck@sofindev.com) - +32 496 57 90 95