



Friday, 6 July 2018

Sofindev completes new investment in Companyweb

Sofindev realizes a new investment in Companyweb via its Sofindev IV fund. Sofindev acquires a significant minority stake in Companyweb and partners with the founders and managing directors of Companyweb, Ilse Getteman and Patrick De Smet, to support the company's further growth.

Over the past few years, Companyweb has developed itself into the most widely used company information database in Belgium. The company partners with Sofindev to continue its growth as specialized online provider of business information. Companyweb has already convinced numerous clients to use its high quality database of credit and company data, while providing this at unbeatable conditions. Furthermore, their unique annual subscription formula gives their clients almost unlimited access to the key figures and data of all Belgian companies.

Clients can access the data via their secured website (www.companyweb.be), and through a mobile app. The ease of access facilitates the client's awareness on creditworthiness, payment capacity and experience, survival chance, profitability, stability and other key factors of their (potential) customers. Companyweb provides transparency and insights to evaluate existing customers, prospects, suppliers and competitors, and to know with whom they should, or should not, be in business.

As an official supplier to the Institute of Company Auditors, the Institute of Accountants and Tax Consultants, and the Professional Institute of Accredited Accountants and Tax Consultants, Companyweb provides the most recent and accurate company information available on the market. Companyweb reveals the complete financial and legal situation of Belgian companies and directors. In addition, the database can be used for targeted prospecting on the basis of region, activity, creditworthiness and many other factors.

From general management to the sales, marketing and accounting department, everyone can work with Companyweb to support its decision making. Furthermore, Companyweb's database integrates smoothly into the client's own ERP, CRM or accounting software ensuring intelligent and efficient use of the up-to-date information. Finally, Companyweb also provides similar business and commercial information on international companies based in different European countries.

The current shareholders and managing directors of Companyweb, Ilse Getteman and Patrick De Smet, were looking for a partner to ensure the continuity of the business and to support future growth. Both remain on board as shareholders and continue their role as managing directors of the company.

Sofindev is an independent Belgium-based private investment company which invests since more than 25 years in small and medium sized enterprises to support growth and further professionalization. In 2015, a new Sofindev fund, Sofindev IV, was established, which to date has realized six investments: Fedrus





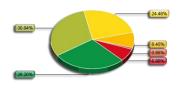
International (roof & façade building materials), Geodynamics (fleet management and time recording software for mobile workers), Novy (cooker hoods), House of Talents (niche HR services), Group Claes (specialty wholesaler to the food processing and food retail industry). The investment in Companyweb is the sixth participation of Sofindev IV.

Forsite and Stibbe advised Companyweb, while Sofindev was supported by VMB and Argo Law.

COMMERCIAL INFORMATION



PAYMENT EXPERIENCE



MOBILE APP



DATA MARKETING



ALERT SERVICE



SPIDERWEB



INTERNATIONAL RAPPORTS

