

## DELTA ENGINEERING AND ISYTECH JOIN FORCES TO STRENGTHEN AND FURTHER GROW THEIR PLASMA COATING OFFERING

Thursday October 6th, 2022

On 6 October 2022, Delta Engineering announced the acquisition of Isytech, an engineering company with unmatched experience when it comes to surface treatment and plasma coating applications.



This brings together Isytech's unmatched surface treatment knowledge and R&D capabilities with Delta Engineering's global footprint and best-in class automation solutions. The combined companies will strengthen each other in delivering plasma coating solutions to the blow moulding industry. The plasma coating solutions will contain Isytech's technology as well as Delta Engineering's automation know-how. Furthermore, the solutions will be built according to the latest safety standards, focus on operator friendliness and allow for quick changeover capabilities.

### Key points

- The acquisition emphasizes Delta Engineering's focus on new sustainable technologies, i.e. plasma coating, which allows the production of packaging for finished products with high requirements of material properties and a high degree of recyclability.
- The combination will enable the Group to offer plasma coating solutions to Delta Engineering's global customer base and help these customers to improve the gas barriers of bottles.
- The Isytech branch will continue to grow their R&D activity focusing on surface treatment solutions, both helping customers within and outside of the blow moulding industry.

The acquisition is a logical step for Delta Engineering and Isytech to enforce their partnership that dates back to 2018, when they first developed a plasma coating solution for barrier treatment on HDPE and PET packaging.

Danny De Bruyn and Rudy Lemeire of Delta Engineering: *"We are very excited that Isytech is joining the Delta Engineering Group. With our combined technical know-how, global reach, and commercial capabilities, we will continue to provide turnkey automation solutions for our clients and accelerate our future growth. Since our relationship with Isytech dates back to 2018, we are assured of the cultural fit, shared values and common goals of both organizations."*

Fabrice Ogé, Mikaël Jaouen, Patrick Chollet and Nasser Beldi, co-shareholders of Isytech: *“We are delighted to strengthen our partnership and become part of the Delta Engineering Group. After our initial partnership, this acquisition will be the start of a new chapter full of dynamic and innovative projects. We are looking forward to, together with the Delta team, further develop the business.”*

#### **About Isytech ([www.isytech-plasma.com](http://www.isytech-plasma.com))**

Isytech is active in the development, design and manufacturing of machinery focusing on surface treatment and plasma coating. Isytech's activity was originally launched in 1989. The company is based in Lannion, France. Through its plasma and surface treatment solutions, Isytech enhances the surface of materials (i.e. plastics, metals, etc.) before processes such as gluing, painting, varnishing, etc. Plasma coating is an ecological surface coating technology for thin functional layers.

#### **About Delta Engineering ([www.delta-engineering.be](http://www.delta-engineering.be))**

Delta Engineering is a global, leading player in the design and manufacturing of machinery for the blow moulding industry. Delta Engineering offers a wide range of machines that are used after the blow moulding process. These machines have applications in quality control, packaging, unscrambling, finishing and conveying, among other things. Through this wide range of high-quality machinery, Delta Engineering can offer its customers automation solutions to achieve efficiency improvements and increase quality.

#### **About Sofindev ([www.sofindev.com](http://www.sofindev.com))**

Sofindev is a leading independent private equity firm, specialised in buyout and growth capital for small and mid-sized companies in the Benelux region. Sofindev was founded in 1991 by Sofina and Colruyt, two prominent family-controlled publicly listed groups. Throughout the years, Sofindev has evolved into a fully independent investment team supported by a large number of respected family offices and (international) institutional investors. Amongst them are also the entrepreneurs and owners of family businesses which Sofindev invested in in the past.

The Sofindev funds have made equity investments of more than 300 MEUR in more than 50 small and medium sized companies. Currently, the Sofindev Management team manages the Sofindev IV fund (°2015) with committed capital of 107 MEUR and Sofindev V fund (°December 2019), with total commitments of 170 MEUR. Just like Sofindev IV, Sofindev V realises equity investments in successful Benelux based SMEs, in partnership with the entrepreneurs and management teams of these companies, to support their further growth.