

Sofindev sells its stake in Mabo Lifting to Antwerp investment group Buysse & Partners

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Sofindev IV NV sells its shares in Mabo Lifting NV, a Belgian distributor of quality forklifts specialising in space-saving and efficiency-enhancing solutions, based in Lier.

After a five-year partnership period during which Mabo Benelux doubled in size, Sofindev IV has sold its shares in the Mabo Group to Antwerp-based Buysse & Partners. The investment company thereby acquires a majority stake in Mabo Lifting NV. The Mariën-Bouwens family remains a co-shareholder and the key management remains on board.

The automation business Mabo E&A will be further demerge and remains in the hands of the Mariën-Bouwens family. Mabo Lifting had a turnover of 35 million euros last year and employs 75 people.

About Sofindev

Sofindev is a leading independent private equity firm specializing in buyout and growth capital for small and medium-sized companies in the Benelux region. Sofindev was founded in 1991 by two leading family-controlled listed groups. Since then, the Sofindev team has evolved to full independence and has surrounded itself with a wider range of respected family and (international) institutional investors. These investors include entrepreneurs and owners of family businesses in which Sofindev has invested in the past.

Since 2015, more than €500 million of capital has been raised to invest in Belgian and Dutch small and medium-sized companies, which in turn have made dozens of acquisitions, at home and abroad. Currently, the Sofindev team manages the Sofindev IV fund (°2015) with a committed capital of €107 million, the Sofindev V fund launched in 2020, with total commitments of €170 million and the €250 million fund launched in early 2023, Sofindev VI. The Sofindev funds invest in the capital of successful small and medium-sized companies in the Benelux, in partnership with the entrepreneurs and management teams of these companies, to support their further growth.

More information on Sofindev on our website: www.sofindev.com