

Altebra and Pyronova Join Forces to Form a Leading Pan-European Fire Protection Group

Ophasselt - Bratislava, March 22, 2025 – Altebra Group, a leading provider of comprehensive active fire protection solutions in the Benelux & Scandinavia region, and Pyronova, a distinguished international fire protection company headquartered in Bratislava, Slovakia proudly announce a strategic combination. This partnership marks a significant step toward the creation of a powerful Pan-European fire protection entity, combining the strengths and expertise of both organizations.

A Synergistic Partnership

Founded in 1992 as a family-owned business, Pyronova has grown into an international fire protection specialist with over 500 dedicated employees. Operating across six countries through eight branches, Pyronova has built a strong reputation for its high-quality, innovative fire safety solutions that protect lives and property.

Altebra, established in 1990, has developed into the market leader in the Benelux region, offering a full spectrum of active fire protection products and services. With a robust regional presence and a commitment to delivering tailored fire safety solutions, Altebra has cemented its reputation as a trusted partner in various markets and industries.

With Pyronova's strong footprint in Central and Eastern Europe and Altebra's well-established operations in the Benelux and Scandinavia, this strategic collaboration unites two complementary forces. By integrating their expertise and resources, both companies will create added value for clients, employees, and stakeholders across Europe.

Commitment to Growth and Excellence

This partnership underscores a shared commitment to growth, innovation, and the delivery of cutting-edge fire protection solutions. With a combined workforce of over 725 fire protection specialists, advanced technologies, and a collective dedication to fire safety, Altebra and Pyronova are poised to redefine the European fire protection landscape.

Moving forward, both companies will collaborate closely to align best practices, enhance operational synergies, and further strengthen their service offerings, ensuring long-term value for customers and partners across Europe.

Supported by SofindeV

The combination of both leading companies is also supported by Altebra's existing partner SofindeV, who has been supporting Altebra in its growth strategy since December 2020, when SofindeV V became the majority shareholder, alongside Altebra's founder, Karel De Cock, who remained on board and retained a significant

minority shareholding. The combination of Altebra and Pyronova into a new group, which will be called 'Altenova', creates a leading European fire protection group with more than 725 employees. Altebra's revenue grew to €94 million in 2024. This was achieved through organic growth and acquisitions of fire protection specialists, allowing the group to expand its presence in the Benelux and Scandinavia, as well as enter new customer segments such as industry, pharmaceuticals, and data centers, and broaden its range of fire protection solutions. With the addition of Pyronova, the Altebra Group further executes its growth strategy by adding a strong and complementary leader in Central and Eastern Europe, providing additional resources, capabilities, and expertise in rapidly growing markets. This creates a leading European fire protection group with approximately €180 million in revenue and more than 725 employees.

To make this combination possible and to support further international growth, Altenova welcomes Sofindev VI as the new majority shareholder. In addition to Sofindev, the founder of Pyronova, Pavol Pongrácz, the founder of Altebra, Karel De Cock, as well as other minority shareholders and the management of both companies, will all become shareholders of the new group.

About Altebra

Altebra (Alles Tegen Brand, Dutch for 'Everything Against Fire') is a 100% Benelux, fast-growing company and the market leader in Belgium and the Netherlands in the field of sprinkler and foam extinguishing systems. Established in 1990 as a designer and installer of sprinkler systems, Altebra now offers a complete range of active fire protection products and services in multiple markets and countries, next to its Benelux home market. In 2024, Altebra also established its presence in Sweden to cover the Scandinavian market. With a strong regional presence, Altebra serves the Benelux, France and the Scandinavian market from multiple locations, ensuring proximity to customers and a deep understanding of local market needs.

More information on www.altebra.eu

About Pyronova

Pyronova began its journey in 1992 as a family business and has evolved into an international company with over 500 passionate employees. Operating in six countries (Slovakia, Czech Republic, Romania, Hungary, Serbia and Germany) and across eight branches, Pyronova is dedicated to the protection of life and property through high-quality and innovative fire protection solutions. Its unwavering commitment to safety and excellence has made Pyronova a trusted partner in the fire protection industry.

More information on: www.pyronova.com

About Sofindev

Sofindev is a leading independent private equity firm specializing in buyout and growth capital for small and medium-sized enterprises in the Benelux region. Sofindev was founded in 1991 by two leading family-controlled publicly listed groups. Since then, the Sofindev team has evolved to full independence and has surrounded itself with a broader range of respected family and (international) institutional investors. These investors include entrepreneurs and owners of family businesses in which Sofindev has invested in the past. Since 2015, more than €500 million in capital has been raised through the Sofindev IV, V, and VI funds to invest in Belgian and Dutch small and medium-sized enterprises, which in turn have made dozens of acquisitions,

both domestically and abroad. The Sofindev funds invest in the capital of successful small and medium-sized enterprises in the Benelux, in collaboration with the entrepreneurs and management teams of these companies, to stimulate further sustainable growth and achieve long-term value creation.

More information on www.sofindev.com

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